

Consolidated Financial Results
for the 3rd Quarter ended December 31, 2007
(From April 1, 2007 to December 31, 2007)

Konica Minolta Holdings, Inc.

Listed company name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Yoshikatsu Ota, President and CEO

Inquiries: Masayuki Takahashi, General Manager, Corporate Communications & Branding Division

Tel: (81) 3-6250-2100

Stock exchange listings: Tokyo, Osaka (First Sections)

Local securities code number: 4902

1. OVERVIEW OF THE 3RD QUARTER PERFORMANCE
(From April 1, 2007 to December 31, 2007)

(1) Business performance

(Units of less than 1 million yen have been omitted.)

[Millions of yen]

	Net sales		Operating income		Recurring profit		Net income	
Nine months ended December 31, 2007	794,964	6.8%	89,577	27.3%	86,430	23.8%	55,712	38.9%
Nine months ended December 31, 2006	744,596	-6.1%	70,345	6.5%	69,804	8.5%	40,123	187.7%
Fiscal year ended March 31, 2007	1,027,630	—	104,006	—	98,099	—	72,542	—

	Net income per share	Net income per share (after full dilution)
Nine months ended December 31, 2007	104.98 yen	99.11 yen
Nine months ended December 31, 2006	75.59 yen	75.06 yen
Fiscal year ended March 31, 2007	136.67 yen	134.00 yen

(2) Financial Position

[Millions of yen]

	Total assets	Net assets	Equity ratio (%)	Net assets per share (Yen)
Nine months ended December 31, 2007	985,172	416,280	42.1	781.60
Nine months ended December 31, 2006	950,964	336,095	35.2	630.82
Fiscal year ended March 31, 2007	951,052	368,624	38.6	692.39

(3) Cash Flows

[Millions of yen]

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at end of period
Nine months ended December 31, 2007	73,893	(54,481)	(13,103)	93,654
Nine months ended December 31, 2006	43,555	(38,195)	(2,321)	84,370
Fiscal year ended March 31, 2007	66,712	(56,401)	(5,170)	86,587

2. CONSOLIDATED PERFORMANCE OUTLOOK FOR FISCAL YEAR ENDING MARCH 31, 2008 (From April 1, 2007 to March 31, 2008)

As performance for the nine months period was in line with projections, the performance projection announced on November 1, 2007, has not been changed.

3. OTHER

- (1) Changes in status of principal subsidiaries during the period (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Adoption of simplified accounting methods: Yes
- (3) Changes to accounting policies from the fiscal year ended March 31, 2007: Yes

Note: For more detailed information, please see the "Other" section on page 8.

Explanation of Appropriate Use of Performance Projections and Other Special Items

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ considerably from projections. Please see the "Outlook for the Fiscal Year Ending March 31, 2008" section on page 8 for more information on points to be remembered in connection with the use of projections.